The Associate Economist Program and YOU!

Your Role

The Fed’s Economic Research Department conducts policy-relevant research in macroeconomics, microeconomics, financial studies, and regional economic issues. We seek bachelor’s degree candidates with a strong background in economics, mathematics, and statistics.

Associate Economists (AEs) assist economists in the analysis of public policy issues and events. Issues include monetary policy, banking and financial markets, payments systems, community development, and the state of the US and global economies.

Some day-to-day activities include:
- Compiling, reviewing, and assessing economic and financial data from journals, market sources, and government reports
- Performing econometric analysis and running economic forecasting models
- Programming in statistical packages such as MATLAB, SAS, STATA, and GAUSS
- Writing, assisting, and/or delivering presentations to the Bank’s president and senior management

Your Career

The Associate Economist program is a two to three year role. The role provides a strong platform for graduate studies, specifically at top-tier PhD programs in Economics. A number of AEs also pursue graduate degrees in law or business or go on to positions in banking, consulting, or industry. Some choose to move to a different role at the Fed and take advantage of our tuition reimbursement program for individual courses, certifications, or graduate school.

Recent AEs have attended competitive graduate programs, including the University of Chicago, Harvard, Yale, M.I.T, Northwestern, Stanford, University of Pennsylvania, and University of Michigan. AEs are also able to co-author economic articles and publications with the Senior Economists. In the past three years, two of our AEs were awarded the National Science Foundation Graduate Fellowship.

Your Colleagues

It is a collegial and stimulating environment. You will be encouraged to attend academic seminars and participate in the intellectual culture of the department.

Your Chicago Advantage

The Chicago Fed serves the Seventh Federal Reserve District, an economically diverse region covering five states with a large national share of many important economic sectors. You will thrive in a city with world-class research institutions, an international hub of commerce and cultural resources. The Chicago Fed is a place where diverse ideas and contributors collaborate to serve the public good.

Your Next Steps

We look for the best and the brightest—a strong grade point average, quantitative and qualitative acumen, MATLAB, SAS or STATA knowledge, and past experience as a research assistant are highly beneficial. To apply for an Associate Economist position, go to www.chicagofed.org and search under “Jobs: Associate Economist Program.” For more information on the program, contact Michele Bruce, Senior Recruiter, at Michele.Bruce@chi.frb.org

www.chicagofed.org